

Idaho General Fund Revenue

History and Projections

The following pages provide descriptions of the sources of General Fund revenue, historical rate and distribution formula information, historical revenue collection and distribution information, and a brief explanation of the basis of the forecast for each source of revenue that contributes to the General Fund.

Three primary revenue categories (individual income tax, corporate income tax, and sales tax) presently account for almost 92% of General Fund revenue in fiscal year 2002. These sources of revenue are forecast using a combination of econometric methods and judgment. The econometric method is multiple regression, using variables contained in the Idaho Economic Model (IEM). Exogenous forecast data are obtained from the January 2003 *Idaho Economic Forecast*. Both are products of the Division of Financial Management. The judgmental factors considered include the effects of rate changes, other law changes, judicial decisions, and knowledge not reflected in the econometric analysis.

Product taxes and miscellaneous revenue sources are forecast using collections history, trend analysis, law changes, receipts-to-date, and a broad array of contacts with individuals responsible for or otherwise involved with the collection of each revenue category. The largest miscellaneous revenue category, Insurance Premium Tax, is forecast in cooperation with the staff of the Department of Insurance, using simulation models to account for relevant variables and parameters that affect the cash flow into the General Fund.

GENERAL FUND REVENUE
(\$MILLION)

SOURCE	ACTUAL						
	FY 1990	FY 1991	FY 1992	FY 1993	FY 1994	FY 1995	FY 1996
INDIVIDUAL INCOME TAX	\$398.28	\$432.22	\$459.44	\$508.02	\$559.17	\$596.46	\$650.85
% CHANGE	16.1%	8.5%	6.3%	10.6%	10.1%	6.7%	9.1%
CORPORATE INCOME TAX	\$72.49	\$60.02	\$57.97	\$70.00	\$87.63	\$131.64	\$151.98
% CHANGE	-0.6%	-17.2%	-3.4%	20.8%	25.2%	50.2%	15.5%
SALES TAX	\$319.29	\$335.74	\$364.32	\$402.82	\$452.68	\$481.57	\$463.00
% CHANGE	10.6%	5.2%	8.5%	10.6%	12.4%	6.4%	-3.9%
CIGARETTE TAX	\$5.88	\$6.86	\$7.07	\$7.00	\$7.61	\$7.25	\$7.48
TOBACCO PRODUCTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BEER TAX	\$1.55	\$1.60	\$1.66	\$1.70	\$1.71	\$1.65	\$1.62
WINE TAX	\$0.77	\$0.75	\$0.75	\$0.75	\$0.81	\$1.14	\$1.52
LIQUOR SURCHARGE	<u>\$4.95</u>	<u>\$4.95</u>	<u>\$4.95</u>	<u>\$4.95</u>	<u>\$4.95</u>	<u>\$4.95</u>	<u>\$4.95</u>
PRODUCT TAXES	\$13.15	\$14.16	\$14.43	\$14.39	\$15.07	\$14.99	\$15.57
% CHANGE	-6.3%	7.7%	1.9%	-0.2%	4.7%	-0.6%	3.9%
KILOWATT-HOUR TAX	\$1.68	\$1.78	\$1.61	\$1.45	\$2.09	\$1.69	\$2.89
MINE LICENSE TAX	\$0.25	\$0.47	\$0.59	\$0.11	\$0.47	\$0.29	\$0.80
INTEREST EARNINGS	\$17.55	\$19.39	\$11.81	\$10.54	\$10.61	\$15.00	\$18.54
COURT FEES AND FINES	\$3.43	\$3.33	\$3.39	\$3.21	\$3.72	\$3.89	\$4.24
INSURANCE PREMIUM TAX	\$25.21	\$28.64	\$31.94	\$28.81	\$33.19	\$34.93	\$36.13
ALCOHOLIC BEVERAGE LICENSES	\$1.08	\$0.99	\$1.01	\$0.96	\$1.04	\$1.07	\$1.05
UCC FILINGS	\$1.07	\$1.17	\$1.40	\$0.91	\$0.78	\$0.85	\$0.94
UNCLAIMED PROPERTY	\$1.16	\$1.15	\$1.35	\$1.34	\$1.71	\$2.09	\$1.39
LANDS	\$0.16	\$0.19	\$0.21	\$0.23	\$0.22	\$0.24	\$0.24
ONE-TIME TRANSFERS	\$1.00	\$0.33	\$0.51	\$0.00	\$3.42	\$0.00	\$0.15
ESTATE TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER DEPTS & TRANSFERS	<u>\$1.27</u>	<u>\$1.92</u>	<u>\$1.86</u>	<u>\$0.68</u>	<u>\$1.26</u>	<u>\$3.39</u>	<u>\$3.18</u>
MISC. REVENUE	\$53.86	\$59.36	\$55.68	\$48.23	\$58.52	\$63.46	\$69.55
% CHANGE	7.2%	10.2%	-6.2%	-13.4%	21.3%	8.4%	9.6%
TOTAL GENERAL FUND*	\$857.08	\$901.50	\$951.84	\$1,043.47	\$1,173.07	\$1,288.10	\$1,350.94
% CHANGE	11.4%	5.2%	5.6%	9.6%	12.4%	9.8%	4.9%

* Totals may not add due to rounding.

GENERAL FUND REVENUE
(\$MILLION)

SOURCE	ACTUAL						FORECAST	
	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004
INDIVIDUAL INCOME TAX	\$704.82	\$776.19	\$841.87	\$960.16	\$1,023.97	\$835.85	\$886.24	\$932.60
% CHANGE	8.3%	10.1%	8.5%	14.1%	6.6%	-18.4%	6.0%	5.2%
CORPORATE INCOME TAX	\$122.36	\$117.29	\$95.44	\$124.87	\$141.53	\$76.30	\$86.00	\$91.70
% CHANGE	-19.5%	-4.1%	-18.6%	30.8%	13.3%	-46.1%	12.7%	6.6%
SALES TAX	\$476.73	\$496.81	\$588.80	\$627.50	\$647.29	\$657.12	\$678.90	\$705.70
% CHANGE	3.0%	4.2%	18.5%	6.6%	3.2%	1.5%	3.3%	3.9%
CIGARETTE TAX	\$7.49	\$7.48	\$7.23	\$7.30	\$7.98	\$8.00	\$8.80	\$9.20
TOBACCO PRODUCTS	\$0.00	\$0.00	\$0.00	\$0.00	\$4.06	\$4.31	\$4.60	\$4.70
BEER TAX	\$1.63	\$1.62	\$1.68	\$1.75	\$1.82	\$1.88	\$1.90	\$2.00
WINE TAX	\$1.66	\$1.80	\$1.90	\$1.96	\$1.90	\$1.88	\$1.88	\$1.87
LIQUOR SURCHARGE	<u>\$4.95</u>	<u>\$4.95</u>	<u>\$4.95</u>	<u>\$4.95</u>	<u>\$4.95</u>	<u>\$4.95</u>	<u>\$4.95</u>	<u>\$4.95</u>
PRODUCT TAXES	\$15.73	\$15.84	\$15.76	\$15.96	\$20.70	\$21.02	\$22.13	\$22.71
% CHANGE	1.0%	0.7%	-0.5%	1.2%	29.7%	1.5%	5.3%	2.6%
KILOWATT-HOUR TAX	\$2.97	\$3.24	\$2.89	\$2.77	\$1.80	\$1.79	\$1.70	\$1.70
MINE LICENSE TAX	\$0.66	\$0.96	\$1.98	(\$0.66)	\$0.12	\$0.82	\$0.10	\$0.10
INTEREST EARNINGS	\$18.24	\$17.93	\$18.69	\$21.56	\$22.30	\$11.33	\$9.00	\$6.00
COURT FEES AND FINES	\$4.71	\$5.02	\$5.13	\$5.31	\$5.49	\$5.19	\$5.25	\$5.30
INSURANCE PREMIUM TAX	\$40.26	\$42.85	\$45.47	\$46.43	\$55.88	\$55.37	\$53.47	\$54.65
ALCOHOLIC BEVERAGE LICENSES	\$1.14	\$1.15	\$1.16	\$1.30	\$1.22	\$1.36	\$1.38	\$1.39
UCC FILINGS	\$0.03	\$0.03	\$0.01	\$0.02	\$2.01	\$2.03	\$2.00	\$2.00
UNCLAIMED PROPERTY	\$0.83	\$1.17	\$1.59	\$2.31	\$5.81	\$0.88	\$0.50	\$0.50
LANDS	\$0.24	\$0.27	\$0.32	\$0.70	\$0.34	\$0.35	\$0.33	\$0.33
ONE-TIME TRANSFERS	\$0.00	\$0.00	\$0.43	\$0.57	\$8.08	\$15.42	\$0.00	\$0.00
ESTATE TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$35.81	\$7.59	\$5.70	\$4.05
OTHER DEPTS & TRANSFERS	<u>\$3.14</u>	<u>\$3.40</u>	<u>\$4.91</u>	<u>\$12.15</u>	<u>\$12.29</u>	<u>\$8.01</u>	<u>\$20.36</u>	<u>\$17.70</u>
MISC. REVENUE	\$72.23	\$76.01	\$82.57	\$92.46	\$151.15	\$110.14	\$99.79	\$93.72
% CHANGE	3.9%	5.2%	8.6%	12.0%	63.5%	-27.1%	-9.4%	-6.1%
TOTAL GENERAL FUND*	\$1,391.86	\$1,482.14	\$1,624.43	\$1,820.96	\$1,984.64	\$1,700.43	\$1,773.06	\$1,846.43
% CHANGE	3.0%	6.5%	9.6%	12.1%	9.0%	-14.3%	4.3%	4.1%

* Totals may not add due to rounding.

INDIVIDUAL INCOME TAX

Description: (Title 63, Chapter 30, *Idaho Code*)

Collections from the individual income tax are based on a graduated scale of tax rates that are applied to brackets of Idaho taxable income. Current and past individual income tax rates and brackets are detailed in the following table.

INDIVIDUAL INCOME TAX RATE HISTORY

TAX YEARS	Tax Rates on the Portion of Taxable Income ⁽¹⁾								
	\$0-1000	\$1001-\$2000	\$2001-\$3000	\$3001-4000	\$4001-5000	\$5001-6000	\$6001-7500	\$7501- \$10,000	\$20000+
1931	1.0%	1.0%	2.0%	2.0%	3.0%	3.0%	4.0%	4.0%	4.0%
1933	1.0%	2.0%	3.0%	4.0%	5.0%	6.0%	6.0%	6.0%	6.0%
1935	1.5%	3.0%	4.0%	5.0%	6.0%	8.0%	8.0%	8.0%	8.0%
1955 ²	1.61%	3.23%	4.30%	5.38%	6.45%	8.60%	8.60%	8.60%	8.60%
1957 ³	2.0%	4.0%	5.5%	6.6%	7.7%	8.8%	8.8%	8.8%	8.8%
1959	3.5%	5.0%	6.5%	7.5%	8.5%	9.5%	9.5%	9.5%	9.5%
1963	3.4%	5.5%	7.2%	8.25%	9.35%	10.5%	10.5%	10.5%	10.5%
1965	2.5%	5.0%	6.0%	7.0%	8.0%	9.0%	9.0%	9.0%	9.0%
1972	2.0%	4.0%	4.5%	5.5%	6.5%	7.5%	7.5%	7.5%	7.5%
1987	2.0%	4.0%	4.5%	5.5%	6.5%	7.5%	7.5%	7.8%	8.2%
2000	\$0-1022	\$1023-2044	\$2045-3066	\$3067-4088	\$4089-5110	\$5111-7666	\$7667-20,442	\$20443+	
	1.9%	3.9%	4.4%	5.4%	6.4%	7.4%	7.7%	8.1%	
2001	\$0-1056	\$1057-2113	\$2114-3169	\$3170-4226	\$4227-5282	\$5283-7923	\$7924-21129	\$21130+	
	1.6%	3.6%	4.1%	5.1%	6.1%	7.1%	7.4%	7.8%	
2002	\$0-1087	\$1088-2173	\$2174-3260	\$3261-4346	\$4347-5433	\$5434-8149	\$8150-21730	\$21731+	

1. Amounts shown are for single and married filing separate returns.

For all other filing status returns double the income bracket amounts at the top of the columns.

2. Rates shown include 7.5% surcharge on all brackets. Effective in 1955 and 1956.

3. Rates shown include 10% surcharge on brackets greater than \$2000. Effective in 1957 and 1958.

Idaho taxable income is derived from federal adjusted gross income (AGI). For Idaho residents, income from all states is taxable in Idaho, with credit provided for taxes paid to other states. For non-residents, only income earned in Idaho is subjected to Idaho income tax. For part-year residents, income from all states is taxable during the period of Idaho residency, while only income earned in Idaho is subjected to Idaho income tax during the period of non-residency.

Although Idaho conforms to most of the federal income tax provisions for determining taxable income, a number of differences exist. Idaho's definition of taxable income excludes 100% of social security income, 60% (80% in tax year 2001) of certain capita gains, and 100% of interest earned on U.S. government securities. For a complete delineation of Idaho's income tax structure, refer to the tax structure section of this publication.

Idaho also provides a number of credits that are not included in the federal tax code. These include an investment tax credit, credit for contributions to educational entities, and several temporary credits linked to investments in broadband equipment (tax years 2001-2005), research activities (tax years 2001-2005), and investments in low income/high unemployment counties (tax year 2001 only). Again, for a complete delineation of Idaho's income tax structure, refer to the tax structure section of this publication.

Idaho income derived from wages and salaries is subject to payroll withholding. Idaho does not require estimated payments for individual income tax, so tax payments derived from business income and most investment income are paid when the tax return is due (typically April 15th following the end of the tax year). A

number of Idaho taxpayers make voluntary estimated payments at the end of the tax year (typically December 31st) in order to claim the payment on the same year's federal income tax return.

Since the enactment of Idaho's income tax in 1931, all net tax liability, interest, and penalties have been distributed to the General Fund. Beginning in FY 2001, withholding collections on Idaho lottery winnings are distributed to public schools and counties. (An amount equal to 20% of the individual income taxes collected by the State Tax Commission and deposited with the State Treasurer is required by statute to be deposited in the State Income Tax Refund Fund. Any balance exceeding \$400,000 in the State Income Tax Refund Fund at the end of the year is transferred to the General Fund on June 30.)

A separate filing tax of \$10 per income tax return has been assessed since 1959. Proceeds of the filing tax went to the General Fund until 1961 when their distribution was changed to the Permanent Building Fund. The income tax return form includes a variety of other "check offs" that can be used by the taxpayer to donate various amounts (usually from refunds) to special funds such as non-game wildlife, drug enforcement, etc.

Basis of Projection:

The projections of General Fund revenue from the individual income tax for FY 2003 and FY 2004 are based on a combination of econometric analysis and judgment.

The econometric analysis begins with the Idaho Economic Model (IEM), an economic base model of Idaho's economy that is used to derive employment by industry and by income type. Idaho income data is then used to correlate historical net withholding collections (gross withholding collections less refunds) to Idaho wage and salary payments. Filing collections are estimated using proprietors' income as the primary explanatory variable.

The econometric-based forecast of net withholding collections and filing collections are then adjusted to reflect: a) new features of the tax law that are expected to impact future collections and accruals, and b) effects of other factors that are expected to have impacts not reflected in the econometric analysis.

The forecast that follows assumes no further change in current Idaho income tax law, a standard practice of the Division's revenue forecasts.

Historical Data:

INDIVIDUAL INCOME TAX

(\$ THOUSANDS)

		Gross Collections	Distributions			
			Refunds	Gen. Fund	Perm. Building Fund	Misc. "Check-Off" Donations
FY70	Actual	\$45,142.4	\$6,603.4	\$35,858.8	\$1,120.0	
FY71	Actual	51,186.4	7,512.8	40,738.9	1,104.3	
FY72	Actual	64,107.9	9,460.1	51,235.1	1,040.2	
FY73	Actual	76,510.6	13,658.2	59,164.7	977.7	
FY74	Actual	95,374.0	16,058.6	75,103.7	973.4	
FY75	Actual	117,911.0	23,372.8	89,566.5	1,046.8	
FY76	Actual	131,064.3	24,436.3	99,387.0	940.7	\$38.7
FY77	Actual	150,650.7	29,844.0	116,587.3	920.6	45.6
FY78	Actual	169,195.1	24,210.7	143,660.6	39.6	8.4
FY79	Actual	198,231.0	31,245.2	163,203.8	907.8	104.1
FY80	Actual	212,761.8	35,322.8	172,620.9	1,081.4	76.1
FY81	Actual	242,743.6	41,262.4	196,892.1	1,093.2	79.6
FY82	Actual	264,162.3	45,070.0	215,835.5	1,082.1	149.2
FY83	Actual	272,845.0	56,725.0	212,356.6	1,064.1	184.8
FY84	Actual	287,957.0	54,731.7	230,002.0	3,008.0	215.3
FY85	Actual	314,955.9	62,164.8	249,277.9	3,322.7	190.5
FY86	Actual	324,704.5	63,132.6	258,065.2	3,275.8	230.9
FY87	Actual	331,393.7	63,191.4	264,128.9	3,842.1	231.3
FY88	Actual	340,376.7	50,486.1	287,156.0	2,581.4	153.2
FY89	Actual	394,403.4	47,582.5	343,077.5	3,551.4	192.0
FY90	Actual	459,019.4	56,873.5	398,284.0	3,668.1	193.8
FY91	Actual	508,711.2	72,282.6	432,218.3	3,984.1	226.2
FY92	Actual	543,233.5	80,435.4	459,438.2	3,157.0	202.9
FY93	Actual	609,443.1	96,209.4	508,023.1	4,998.9	211.7
FY94	Actual	671,419.7	107,859.3	559,166.6	4,215.4	178.4
FY95	Actual	724,809.1	123,717.5	596,457.5	4,459.0	175.2
FY96	Actual	770,804.9	115,072.5	650,850.0	4,708.5	173.9
FY97	Actual	830,855.9	121,650.3	704,819.9	4,236.1	149.7
FY98	Actual	914,961.2	133,761.8 ¹	776,192.0	4,817.3	190.1
FY99	Actual	989,401.5	142,174.4	841,865.0	5,107.5	254.6
FY00	Actual	1,113,448.3	147,853.6	960,163.7	5,041.1	389.9
FY01	Actual	1,200,254.7	169,727.3	1,023,970.2	6,073.1	484.1
FY02	Actual	1,033,900.3	191,524.7	835,854.2	5,636.6	884.2
FY03	Projection	1,061,760.0	168,820.0	886,240.0	6,100.0	600.0
FY04	Projection	1,119,600.0	180,100.0	932,600.0	6,300.0	600.0

CORPORATE INCOME TAX

Description: (Title 63, Chapter 30, *Idaho Code*)

Collections from the corporate income tax are currently based on a flat rate of 7.6% applied to taxable income. For a listing of earlier rates refer to the following table. Beginning with tax year 1987, Idaho conformed to the changes made by the Tax Reform Act of 1986, except for the federal investment tax credit repeal. Idaho continues to allow a 3% credit that is tied to the federal definition of eligible property. For tax year 2001, an additional "incentive" investment tax credit is allowed in low income/high unemployment counties. For tax years 2001-2005, extra credits are allowed for investments in broadband equipment and research activities. See the tax structure section of this publication for details. Also, since September 1987, Idaho has required that corporations file quarterly payments of estimated taxes. This provision is based upon federal rules and was phased in over a two-year period.

CORPORATE INCOME TAX RATE HISTORY							
Tax Rates on the Portion of Income:							
Greater Than	\$0	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	\$6,000
But Not More Than	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	\$6,000	
Tax 1931	1.0%	1.0%	2.0%	2.0%	3.0%	3.0%	4.0%
Years 1933	1.0%	2.0%	3.0%	4.0%	5.0%	6.0%	6.0%
1935	1.5%	3.0%	4.0%	5.0%	6.0%	6.0%	8.0%
1954	1.28%	2.55%	3.40%	4.25%	5.10%	5.10%	6.80%
1955	7.5%	Beginning of Single "Flat" Tax Rate on all Positive Net Taxable Income					
1957	8.0% + 10% Surcharge in 1957 and 1958.						
1959	9.5%						
1963	10.5%						
1965	6.0%						
1972	6.5%						
1981	6.5% + 0.2% franchise tax up to \$250,000.						
1983	7.7%						
1987	8.0%						
2001	7.6%						

Since its enactment in 1931, all net tax liability, interest, and penalties associated with the corporate income tax have been distributed to the General Fund. (An amount equal to 20% of the corporate income taxes collected by the State Tax Commission and deposited with the State Treasurer is required by statute to be deposited in the State Income Tax Refund Fund. Any balance exceeding \$400,000 in the State Income Tax Refund Fund at the end of the year is transferred to the General Fund on June 30.) An additional filing tax of \$10 per tax return has been assessed since 1959. Proceeds of the filing tax went to the General Fund until 1961, when their distribution was changed to the Permanent Building Fund.

Basis of Projection:

Projections of the General Fund revenue from the corporate income tax are based on a combination of econometric analysis, a simulation model of the cash-flow process under quarterly payments, and judgment. Historical corporate income tax collections are correlated with income and financial concepts found in the IEM and Global Insight's *U.S. Economic Outlook*.

The revenue collected in FY 1991 declined as a consequence of declines in one-time cash flow from quarterly payments. Quarterly payments have also accelerated the response time between changes in profit conditions and corporate income tax cash flow. When combined with multi-state apportionment, this yields an accelerated link between national economic conditions and Idaho corporate income tax receipts.

Historical Data:

CORPORATE INCOME TAX

(\$ THOUSANDS)

Year		Gross Collections	Distributions		
			Refunds	Gen. Fund	Perm. Building Fund
					Multi-State Tax Compact
FY70	Actual	\$11,125.8	\$1,661.1	\$10,645.6	\$52.1
FY71	Actual	12,562.9	1,875.8	11,736.1	57.5
FY72	Actual	12,895.0	1,924.9	12,276.3	62.7
FY73	Actual	16,024.7	3,340.0	15,220.2	68.7
FY74	Actual	23,076.0	4,021.6	22,161.0	74.0
FY75	Actual	28,161.7	5,616.1	26,978.7	81.1
FY76	Actual	31,751.8	2,215.4	29,448.9	87.6
FY77	Actual	31,033.6	1,931.6	29,009.9	92.1
FY78	Actual	33,326.2	2,481.8	30,802.9	41.5
FY79	Actual	39,247.1	3,322.2	35,869.3	55.5
FY80	Actual	42,603.9	3,133.3	39,363.2	107.4
FY81	Actual	50,875.5	4,416.2	46,288.4	127.2
FY82	Actual	45,602.0	5,416.2	40,010.6	146.4
FY83	Actual	39,673.6	10,191.3	29,281.3	149.0
FY84	Actual	42,226.7	15,504.7	26,535.3	116.6
FY85	Actual	49,660.1	6,698.2	42,788.0	133.6
FY86	Actual	50,253.2	6,900.6	43,138.4	150.2
FY87	Actual	53,276.8	6,878.1	46,165.9	190.9
FY88	Actual	74,230.7	10,070.2	63,906.1	160.3
FY89	Actual	80,394.1	7,152.7	72,962.6	209.6
FY90	Actual	82,635.9	9,914.5	72,492.0	212.3
FY91	Actual	72,265.0	11,995.9	60,017.2	252.0
FY92	Actual	71,443.1	13,162.9	57,971.3	194.2
FY93	Actual	83,582.6	13,194.3	70,003.8	282.0
FY94	Actual	102,772.3	14,870.6	87,628.2	196.8
FY95	Actual	152,809.5	20,818.3	131,636.1	250.7
FY96	Actual	173,392.5	21,128.3	151,979.2	246.7
FY97	Actual	138,276.6	15,479.0	122,357.2	249.5
FY98	Actual	136,996.0	19,301.9	117,286.4	283.7
FY99	Actual	117,073.9	20,927.4	95,437.7	270.0
FY00	Actual	149,355.2	23,495.3	124,872.9	303.6
FY01	Actual	173,578.8	31,593.0	141,527.2	349.0
FY02	Actual	110,751.2	33,982.0	76,295.6	312.0
FY03	Projection	107,400.0	20,900.0	86,000.0	350.0
FY04	Projection	116,100.0	23,900.0	91,700.0	350.0

SALES TAX

Description: (Title 63, Chapter 36, *Idaho Code*)

Sales tax collections are based on a flat rate of 5% applied to the sales price or value of tangible personal property and services that are subject to sales and use taxation. The rate and distribution history is shown on the following table.

SALES TAX RATE HISTORY AND DISTRIBUTION FORMULA

(\$ THOUSANDS)

Effective Date	Tax Rate	Gen. Fund	Perm. Build Fund	Rev. Sharing	Alloc. to Counties ⁷	Pollution Control	Public School Inc. Fund	Misc. Distributions
Jul-1965	<u>3.0%</u>	Bal.	<u>\$500</u>					<u>1,2</u>
Jul-1968	3.0%	Bal.	\$500		<u>5.0%</u>			2
Jul-1969	3.0%	Bal.	\$500		<u>10.0%</u>			2
Jul-1970	3.0%	Bal.	\$500		<u>15.0%</u>			2
Jul-1971	3.0%	Bal.	\$500		<u>20.0%</u>			2
Jul-1975	3.0%	Bal.	\$500		20.0%			2,4
Jul-1976	3.0%	Bal.	\$500		20.0%			2,4
Jul-1977	3.0%	Bal.	\$500		20.0%			2,3,4
Jul-1980	3.0%	Bal.	\$500		<u>10.0%</u>		<u>10.0%</u>	2,3,4
Mar-1983	<u>4.0%</u>	Bal.	\$500		10.0%		10.0%	2,3,4
Jun-1983	<u>4.5%</u>	Bal.	\$500		10.0%		10.0%	2,3,4
Jul-1984	<u>4.0%</u>	Bal.	\$500	<u>6.25%</u>	<u>7.5%</u>	<u>\$4,800</u>		3,4
Apr-1986	<u>5.0%</u>	Bal.	\$500	6.25%	7.5%	\$4,800		3,4
Jul-1987	5.0%	Bal.	\$500	<u>7.75%</u>	<u>6.0%</u>	\$4,800		3,4
Jul-1988	5.0%	Bal.	\$500	7.75%	6.0%	\$4,800		3,4,5
Jul-1995	5.0%	Bal.	\$500	7.75%	6.0%	\$4,800		3,4,5,6
Jul-1998	5.0%	Bal.	\$500	7.75%	6.0%	\$4,800		3,4,5
Jul-2000	5.0%	Bal.	<u>\$5,000</u>	<u>13.75%</u>	<u>0.0%</u>	<u>\$4,800</u>		3,4,5

1. Amount equal to 1-mill of all assessed property values distributed to Teachers Retirement System; \$1,000,000 lump sum (one-time) distribution to Tax Commission.
2. Amount equal to the sum required to be certified by the state controller distributed to the Social Security Trust Fund.
3. Amount equal to the sum required to be certified by the Idaho housing agency.
4. \$1.00 per registration fee on vehicle registration transfers that do not involve sales tax.
5. Amount certified by the Tax Commission as necessary to fund the Circuit Breaker.
6. Amount necessary to fund Property Tax Relief.
7. For the period March 1983 through June 1984 this percentage was applied only to the 3% "base" sales tax rate. Beginning in 2000, this allocation was "folded into" the revenue sharing allocation.

Sales tax funds must be allocated to the Idaho Housing and Finance Association if, within 60 days of the close of the fiscal year, the Chairman of the Housing and Finance Association Board of Commissioners certifies to the State Tax Commission that a deficiency exists in the agency's Capital Reserve Fund. No such certification has been made in any year, nor is one anticipated for the current fiscal year. Beginning in 1996, this provision is limited to no more than \$89 million. Also, it only applies to bonds issued prior to 1996. In effect, this provision has been repealed for bonds issued on or after January 1996.

Basis of Projection:

The projections of FY 2003 and FY 2004 net General Fund accruals from the sales tax are based on econometric analysis and judgment. Historic monthly gross collections data are first adjusted for changes in the tax rate and any major collection anomalies. The adjusted data is then related to Idaho wage and salary disbursements and construction data using econometric analysis. Income forecasts from the *Idaho Economic Forecast* are then used to forecast gross sales tax collections. Historical refund levels and the current distribution formula are used to translate gross collections to net General Fund accruals. Judgmental considerations include the results of ongoing revenue monitoring and the expected impacts of new compliance and audit activities.

Historical Data:

SALES TAX (\$ THOUSANDS)

		Gross Collections	Distributions								
			Refunds	Gen. Fund	Perm. Building Fund	Rev. Sharing	Alloc. To Counties	Pollution Control	Circuit Breaker	Property Tax Relief	Misc. Dist.
FY70	Actual	\$41,678.2	\$61.6	\$33,055.0	\$500.0		\$4,161.7				\$3,899.9 ^{1,2}
FY71	Actual	45,368.6	101.9	34,076.7	500.0		6,790.0				3,900.0 ^{1,2}
FY72	Actual	51,704.1	81.1	36,967.1	500.0		10,324.6				3,831.3 ^{1,2}
FY73	Actual	60,999.6	70.3	43,281.3	500.0		12,186.1				4,961.9 ^{1,2}
FY74	Actual	69,833.3	340.7	49,250.0	500.0		13,898.5				5,844.1 ^{1,2}
FY75	Actual	79,108.7	100.4	57,022.8	500.0		15,801.7				5,683.8 ¹
FY76	Actual	88,874.0	137.5	63,650.6	500.0		17,747.3				6,838.6 ¹
FY77	Actual	103,859.6	219.2	73,594.5	500.0		20,728.1				8,817.8 ¹
FY78	Actual	118,866.2	157.0	84,107.4	500.0		23,741.8				10,360.0 ¹
FY79	Actual	129,906.4	205.9	91,463.6	500.0		25,940.1				11,796.8 ¹
FY80	Actual	137,113.9	264.5	95,984.6	500.0		27,369.9				12,994.9 ¹
FY81	Actual	145,008.0	220.5	97,679.3	500.0		14,476.0				32,132.2 ^{1,2}
FY82	Actual	146,206.9	311.8	98,720.2	500.0		14,607.4				32,067.5 ^{1,2}
FY83	Actual	165,441.1	181.2	115,407.0	500.0		15,266.3				34,086.6 ^{1,2}
FY84	Actual	241,838.4	596.2	188,422.1	500.0		16,192.2				36,127.9 ^{1,2}
FY85	Actual	238,544.3	449.7	200,026.6	500.0	\$14,876.1	17,851.5	\$4,800.0			40.4 ³
FY86	Actual	250,490.1	516.8	211,564.2	500.0	15,036.7	18,044.1	4,800.0			28.3 ³
FY87	Actual	297,892.0	538.4	259,358.6	500.0	14,853.3	17,827.1	4,800.0			14.6 ³
FY88	Actual	311,382.5	672.5	258,762.1	500.0	24,084.5	18,637.1	4,800.0	\$3,890.1		36.2 ³
FY89	Actual	346,682.3	882.4	288,780.3	500.0	26,785.4	20,737.1	4,800.0	4,171.7		25.4 ³
FY90	Actual	383,096.0	1,664.0	319,290.7	500.0	29,540.7	22,870.2	4,800.0	4,335.5		94.9 ³
FY91	Actual	404,146.4	3,403.1	335,739.5	500.0	31,036.1	24,028.3	4,800.0	4,491.1		148.3 ³
FY92	Actual	435,715.5	1,799.1	364,323.0	500.0	33,612.2	26,022.6	4,800.0	4,606.1		52.5 ³
FY93	Actual	481,357.9	1,163.9	402,819.5	500.0	37,195.6	28,796.9	4,800.0	6,031.2		50.8 ³
FY94	Actual	541,503.6	1,739.0	452,684.8	500.0	41,789.3	32,353.2	4,800.0	7,504.3		132.9 ³
FY95	Actual	575,751.5	1,767.4	481,568.8	500.0	44,455.1	34,435.8	4,800.0	8,241.1		-16.6 ³
FY96	Actual	602,573.0	2,114.2	462,999.7	500.0	46,554.3	36,023.2	4,800.0	8,807.0	40,757.1	17.6 ³
FY97	Actual	624,631.8	2,109.4	476,726.1	500.0	48,240.6	37,347.6	4,800.0	9,609.0	45,238.4	60.7 ³
FY98	Actual	655,182.6	2,023.6	496,807.8	500.0	50,572.4	39,152.8	4,800.0	10,331.1	50,400.4	594.5 ³
FY99	Actual	704,734.8	2,784.7	588,796.7	500.0	54,237.7	41,979.4	4,800.0	10,891.7	0.0	744.6 ³
FY00	Actual	750,125.9	2,741.7	627,503.0	500.0	57,852.8	44,754.6	4,800.0	11,481.2	0.0	492.7 ³
FY01	Actual	778,886.9	3,464.1	647,293.8	5,000.0	106,024.7	0.0	4,800.0	11,711.3	0.0	593.0 ³
FY02	Actual	791,623.6	4,103.4	657,119.2	5,000.0	108,500.4	0.0	4,800.0	11,983.5	0.0	117.0
FY03	Projection	816,400.0	3,859.7	678,900.0	5,000.0	111,724.3	0.0	4,800.0	12,116.0	0.0	0.0
FY04	Projected	848,100.0	4,042.1	705,700.0	5,000.0	116,058.0	0.0	4,800.0	12,500.0	0.0	0.0

1. Social Security Trust.
2. Public School Income.
3. Multi-State Tax Compact.

CIGARETTE TAX

Description: (Title 63, Chapter 25, *Idaho Code*)

Cigarette tax collections are based on a rate of one and four-tenths of a cent (1.4 cent) per cigarette, or 28 cents per package of 20 cigarettes. Five cents per package of cigarettes are distributed to the Public School Income Fund and five cents are earmarked for County Juvenile Probation Services. Of the remaining 18 cents per package of cigarettes, 43.3% is distributed to the Permanent Building Fund; 1% (to a maximum of the legislative appropriation) is distributed to the Central Tumor Registry Fund; 2.5% is distributed to the Cancer Control Fund; and the remainder is distributed to the General Fund.

CIGARETTE TAX RATE AND DISTRIBUTION HISTORY

Effective Date	Rate Per Cigarette	Distribution to PSIF Per Cigarette	Distribution to Juv. Prob. Svcs. Per Cigarette	Distribution of Remaining Receipts as Percent or \$ per Cigarette				
				Gen. Fund	Central Tumor Reg. Fund ²	Perm Build. Fund	Water Poll. Control	Cancer Control Fund
May-1945	\$0.00100			100.0%				
Jul-1947	<u>0.00150</u>			100.0%				
Jul-1955	<u>0.00200</u>			100.0%				
Jul-1959	<u>0.00250</u>			100.0%				
Jul-1961	<u>0.00300</u>			<u>\$0.00250</u>		<u>\$0.00050</u>		
Jul-1963	<u>0.00350</u>			<u>\$0.00300</u>		0.00050		
Jul-1972	<u>0.00455</u>			<u>\$0.00350</u>	<u>\$0.00005</u> to <u>\$40,000</u>	0.00050	<u>\$0.00050</u>	
Jul-1974	0.00455			Balance	<u>1.099%</u> to <u>\$40,000</u>	<u>10.989%</u>	<u>10.989%</u>	
Jul-1975	0.00455			Balance	1.099% to <u>\$55,000</u>	10.989%	10.989%	
Jul-1978	0.00455			Balance	1.099% to <u>\$70,000</u>	10.989%	10.989%	
Jul-1979	0.00455			Balance	1.099% to <u>\$70,000</u>	10.989%	10.989%	<u>3.645%</u>
Jul-1980	0.00455			Balance	1.099% to <u>\$85,000</u>	10.989%	10.989%	3.645%
Jul-1982	0.00455			Balance	1.099% to <u>\$95,000</u>	10.989%	10.989%	3.645%
Jul-1984	0.00455			Balance	1.099% to <u>\$100,000</u>	10.989%	10.989%	3.645%
Mar-1987	<u>0.00900</u> ¹			Balance ¹	1.099% to \$100,000	10.989%	10.989%	3.645%
Jul-1987	0.00900			Balance	<u>1.000%</u> to \$100,000	<u>43.300%</u>	<u>6.700%</u>	<u>2.500%</u>
Jul-1989	0.00900			Balance	1.000% to <u>\$110,000</u>	43.300%	6.700%	2.500%
Jul-1994	<u>0.01400</u>	<u>\$0.00500</u>		Balance	1.000% ³	43.300%	6.700%	2.500%
Mar-1995	0.01400	<u>0.00250</u>	<u>\$0.00250</u>	Balance	1.000% ³	43.300%	6.700%	2.500%
Jul-2000	0.01400	0.00250	<u>\$0.00250</u>	Balance	1.000% ³	43.300%	0.000%	2.500%

1. From March 1, 1987 to July 1, 1987 the additional \$.00445 was all distributed to the General Fund.

2. The Central Tumor Registry Fund receives the lesser of its percentage or its dollar cap.

3. On July 1, 1994 the \$110,000 limit was replaced with a limit not to exceed the legislative appropriation.

Basis of Projection:

The projections of General Fund revenues from this source for FY 2003 and FY 2004 are based on a subjective assessment of recent collections history, Idaho population growth, cigarette taxes in border states, and the trend toward decreased per capita cigarette consumption.

Historical Data:

CIGARETTE TAX

(\$ THOUSANDS)

Year		Gross Collections	Distributions							
			Gen. Fund	Perm. Building Fund	Refunds	Water Pollution Fund	Cancer Control Fund	Central Tumor Registry Fund	Public School Income Fund	County Juvenile Probation Fund
FY70	Actual	\$4,885.9	\$4,188.0	\$697.9						
FY71	Actual	5,173.4	4,434.4	739.0						
FY72	Actual	6,136.8	5,260.2	876.6						
FY73	Actual	8,074.5	6,248.4	867.1		\$919.1		\$40.0		
FY74	Actual	8,365.7	6,475.7	925.0		925.0		40.0		
FY75	Actual	8,544.4	6,599.6	939.1	\$26.6	939.1		40.0		
FY76	Actual	8,866.2	6,868.8	959.9	22.5	959.9		55.0		
FY77	Actual	8,980.5	6,926.6	983.8	31.3	983.8		55.0		
FY78	Actual	9,098.5	7,010.6	995.0	43.0	995.0		55.0		
FY79	Actual	8,919.2	6,841.5	974.2	59.2	974.2		70.0		
FY80	Actual	9,009.1	6,580.3	981.9	69.3	981.9	\$325.7	70.0		
FY81	Actual	9,331.1	6,802.3	1,017.8	70.7	1,017.8	337.6	85.0		
FY82	Actual	9,244.3	6,717.1	1,004.7	99.5	1,004.7	333.2	85.0		
FY83	Actual	9,288.9	6,746.1	1,010.8	91.0	1,010.8	335.3	95.0		
FY84	Actual	8,989.8	6,523.7	978.0	90.8	978.0	324.4	95.0		
FY85	Actual	8,854.8	6,405.2	960.1	114.9	960.1	318.5	96.0		
FY86	Actual	8,536.9	6,150.2	922.3	143.9	922.3	305.9	92.2		
FY87	Actual	10,552.8	8,193.4	911.8	142.2	911.8	302.4	91.2		
FY88	Actual	15,033.9	6,921.0	6,399.8	253.8	989.8	369.5	100.0		
FY89	Actual	14,782.8	6,792.8	6,283.4	271.6	972.3	362.8	100.0		
FY90	Actual	12,738.7	5,884.3	5,464.3	119.1	845.5	315.5	110.0		
FY91	Actual	14,696.2	6,863.4	6,356.8	15.4	983.6	367.0	110.0		
FY92	Actual	15,205.6	7,072.3	6,547.2	85.0	1,013.1	378.0	110.0		
FY93	Actual	15,029.6	6,995.1	6,490.5	40.0	1,004.3	374.7	125.0		
FY94	Actual	16,394.3	7,605.6	7,047.1	119.4	1,090.4	406.9	125.0		
FY95	Actual	23,270.6	7,245.6	6,733.5	63.8	1,041.9	388.8	141.0	\$6,537.6	\$1,118.4
FY96	Actual	25,228.0	7,476.5	6,944.0	281.9	1,074.5	400.9	141.0	4,454.6	4,454.6
FY97	Actual	25,053.3	7,486.5	6,953.0	74.7	1,075.9	401.4	141.0	4,460.4	4,460.4
FY98	Actual	24,951.0	7,476.9	6,944.3	3.7	1,074.5	400.9	141.0	4,454.8	4,454.8
FY99	Actual	24,195.2	7,230.0	6,732.5	8.9	1,041.7	388.7	155.5	4,318.9	4,318.9
FY00	Actual	24,417.9	7,295.4	6,789.7	22.3	1,050.6	392.0	156.6	4,355.7	4,355.7
FY01	Actual	23,550.6	7,980.8	6,495.7	214.9	0.0	375.0	150.0	4,167.1	4,167.1
FY02	Actual	23,410.3	8,000.5	6,511.7	17.0	0.0	376.0	150.4	4,177.3	4,177.3
FY03	Projection	25,802.0	8,800.0	7,162.4	71.0	0.0	413.5	165.4	4,594.8	4,594.8
FY04	Projection	26,971.5	9,200.0	7,488.0	71.0	0.0	432.3	172.9	4,803.7	4,803.7

TOBACCO PRODUCTS TAX

Description: (Title 63, Chapter 25, *Idaho Code*)

Idaho levies a 35% tax on the wholesale price of tobacco products, except for cigarettes. This entire amount, net of refunds, is remitted to the General Fund. An additional 5% of the wholesale price is also collected. Half of this additional amount is earmarked for the Public School Income Fund, with \$250,000 appropriated to Idaho State Police. The other half of the 5% collected is distributed to the Department of Juvenile Corrections for county juvenile probation services.

TOBACCO TAX RATE AND DISTRIBUTION HISTORY

Effective Date	Percent of Wholesale Price Distributed to Fund			
	Water Poll. Control	General. Fund	Public School Income	Dept. of Juvenile Corr.
Jul-1972	35.0%	0.0%	0.0%	0.0%
Jul-1994	35.0%	0.0%	5.0%	0.0%
Mar-1995	35.0%	0.0%	2.5%	2.5%
Jul-1996	35.0%	0.0%	2.5% ¹	2.5%
Jul-2000	0.0%	35.0%	2.5% ¹	2.5%

¹ \$250,000 of this amount goes to Idaho State Police.

Basis of Projection:

The projections of General Fund revenues from this source for FY 2003 and FY 2004 are based on a subjective assessment of recent collections history, Idaho population growth, inflation, and the trend of reduced consumption of tobacco products.

Historical Data:**TOBACCO TAX**

\$ THOUSANDS

		Gross Collections	Distributions				
			Gen. Fund	Refunds	Water Pollution Fund	Public	County
						School Income Fund	Juvenile Probation Fund
Year							
FY86	Actual	1,350.7	0.0	7.7	1,343.0	0.0	0.0
FY87	Actual	1,401.4	0.0	1.3	1,400.1	0.0	0.0
FY88	Actual	1,533.2	0.0	1.6	1,531.5	0.0	0.0
FY89	Actual	1,556.8	0.0	0.1	1,556.7	0.0	0.0
FY90	Actual	1,778.4	0.0	3.9	1,774.5	0.0	0.0
FY91	Actual	1,934.4	0.0	49.4	1,885.0	0.0	0.0
FY92	Actual	2,235.8	0.0	4.3	2,231.5	0.0	0.0
FY93	Actual	2,475.5	0.0	5.6	2,469.9	0.0	0.0
FY94	Actual	2,874.6	0.0	15.5	2,859.0	0.0	0.0
FY95	Actual	3,605.4	0.0	2.3	3,167.1	381.8	54.2
FY96	Actual	3,825.7	0.0	5.0	3,343.1	238.8	238.8
FY97	Actual	4,001.8	0.0	89.3	3,423.4	244.5	244.5
FY98	Actual	4,070.5	0.0	56.0	3,512.7	250.9	250.9
FY99	Actual	4,307.6	0.0	3.2	3,766.4	269.0	269.0
FY00	Actual	4,391.1	0.0	7.3	3,835.8	274.0	274.0
FY01	Actual	4,723.0	4,062.8	79.8	0.0	290.2	290.2
FY02	Actual	4,946.8	4,313.1	17.5	0.0	308.1	308.1
FY03	Projection	5,299.3	4,600.0	42.2	0.0	328.6	328.6
FY04	Projection	5,413.6	4,700.0	42.2	0.0	335.7	335.7

BEER TAX

Description: (Title 23, Chapter 10, *Idaho Code*)

A total tax of \$4.65 per 31-gallon barrel, or its equivalent, is levied on beer sold in Idaho. Of the total, 20% is distributed to the Alcoholism Treatment Fund, 33% to the Permanent Building Fund, and the remainder (47%) to the General Fund. Historical rates of the tax and its distribution are listed below.

BEER TAX RATE HISTORY AND DISTRIBUTION MECHANISM

Effective Date	Rate Per 31 Gal. Barrel	Distribution Mechanism
Mar-1935	\$1.55	50% to General Fund (GF); 50% to Public School Income Fund.
Jul-1939	\$1.55	100% to GF.
Jul-1947	\$3.10	100% to GF.
Jul-1961	\$4.65	\$3.10 to GF; \$1.55 to Permanent Building Fund (PBF).
Jul-1980	\$4.65	\$2.17 to GF; \$1.55 to PBF; \$.93 to Alcoholism Treatment Fund (ATF).
Jul-1986	\$4.65	47% to GF; 33% to PBF; 20% to ATF.

Basis of Projection:

The projections of General Fund revenue from this source for FY 2003 and FY 2004 are based on an assessment of recent collections, the slow decline in per capita beer consumption, and Idaho population growth.

Historical Data:

BEER TAX
(\$ THOUSANDS)

Year		Gross Collections	Distributions		
			Gen. Fund	Perm. Building Fund	Alcoholism Treatment Fund
FY70	Actual	\$1,989.6	\$1,326.5	\$663.1	
FY71	Actual	2,097.3	1,398.3	699.1	
FY72	Actual	2,316.1	1,544.1	772.0	
FY73	Actual	2,564.2	1,709.6	854.5	
FY74	Actual	2,690.0	1,793.4	896.5	
FY75	Actual	2,938.3	1,959.0	979.3	
FY76	Actual	3,062.9	2,023.2	1,011.6	\$28.1
FY77	Actual	3,241.1	2,144.3	1,072.0	24.8
FY78	Actual	3,326.7	2,200.7	1,100.3	25.7
FY79	Actual	3,466.0	2,291.6	1,145.7	28.6
FY80	Actual	3,516.2	2,326.4	1,163.2	26.6
FY81	Actual	3,215.4	1,498.8	1,068.9	4.7
FY82	Actual	3,574.6	1,669.0	1,190.5	0.9
FY83	Actual	3,532.0	1,650.3	1,176.0	0.0
FY84	Actual	3,442.5	1,607.0	1,147.1	0.0
FY85	Actual	3,422.2	1,597.5	1,140.1	0.5
FY86	Actual	3,312.6	1,545.5	1,103.5	1.6
FY87	Actual	3,311.6	1,554.9	1,091.8	3.2
FY88	Actual	3,251.7	1,527.6	1,072.6	1.4
FY89	Actual	3,244.5	1,509.9	1,060.1	31.9
FY90	Actual	3,304.6	1,552.1	1,089.8	2.2
FY91	Actual	3,414.7	1,602.5	1,125.2	5.1
FY92	Actual	3,525.6	1,656.9	1,163.4	0.3
FY93	Actual	3,621.6	1,701.6	1,194.7	1.2
FY94	Actual	3,643.1	1,711.8	1,201.9	1.0
FY95	Actual	3,521.7	1,654.1	1,161.4	2.3
FY96	Actual	3,455.6	1,620.9	1,138.1	7.0
FY97	Actual	3,468.6	1,629.9	1,144.4	0.8
FY98	Actual	3,445.8	1,619.4	1,137.0	0.2
FY99	Actual	3,585.6	1,683.9	1,182.3	2.8
FY00	Actual	3,737.0	1,754.2	1,231.7	4.6
FY01	Actual	3,866.4	1,816.5	1,275.4	1.4
FY02	Actual	3,933.7	1,876.7	1,317.7	0.6
FY03	Projection	4,044.6	1,900.0	1,334.0	2.0
FY04	Projection	4,257.4	2,000.0	1,404.3	2.0

WINE TAX

Description: (Title 23, Chapter 13, *Idaho Code*)

A tax of \$0.45 per gallon is levied on wine and beer containing more than 4% alcohol sold in Idaho. Of the total, 12% is distributed to the Alcoholism Treatment Fund, 5% to the Idaho Grape Growers and Wine Producers Commission Fund, and the remainder (83%) to the General Fund. Historical rates of the tax and its distribution are listed in the table below.

WINE TAX RATE HISTORY AND DISTRIBUTION MECHANISM

Effective Date	Rate Per Gallon	State of Origin	Distribution Mechanism
Jul-1971	\$0.45	All	100% to General Fund (GF).
Jul-1980	\$0.45	All	\$0.40 to GF; \$0.05 to Alcoholism Treatment Fund (ATF).
Jul-1984	\$0.20	Idaho	\$0.15 to GF; \$0.05 to ATF.
	\$0.45	Non-Idaho	\$0.40 to GF; \$0.05 to ATF.
Jul-1986	\$0.20	Idaho	88% to GF; 12% to ATF.
	\$0.45	Non-Idaho	88% to GF; 12% to ATF.
Jul-1988	\$0.45	All	88% to GF; 12% to ATF.
Jul-1994	\$0.45	All	83% to GF; 12% to ATF; 5% to Idaho Grape Growers & Wine Producers Commission Fund.

Basis of Projection:

The projections of General Fund revenue from this source for FY 2003 and FY 2004 are based on a subjective assessment of recent collection history, the trend toward lower wine consumption per capita, the rising popularity of microbrewery beers, and Idaho population growth.

Historical Data:**WINE TAX**

(\$ THOUSANDS)

Year		Gross Collections	Distributions			
			Gen. Fund	Refunds	Alcoholism Treatment Fund	ID Grape Growers & Wine Producers Commission
FY70	Actual	\$0.0	\$0.0			
FY71	Actual	0.0	0.0			
FY72	Actual	394.9	394.9			
FY73	Actual	437.1	437.1			
FY74	Actual	425.5	425.5			
FY75	Actual	457.7	457.7			
FY76	Actual	488.5	470.7	\$17.8		
FY77	Actual	502.3	485.6	16.7		
FY78	Actual	591.6	573.0	18.6		
FY79	Actual	652.5	632.1	20.4		
FY80	Actual	657.6	629.5	28.1		
FY81	Actual	609.0	526.9	14.6	\$67.5	
FY82	Actual	759.1	675.3	0.0	83.8	
FY83	Actual	778.1	692.2	0.0	85.9	
FY84	Actual	837.5	744.7	0.0	92.9	
FY85	Actual	872.4	767.0	6.2	99.2	
FY86	Actual	955.2	844.7	0.9	109.6	
FY87	Actual	985.4	862.1	5.7	117.6	
FY88	Actual	989.1	866.7	4.2	118.2	
FY89	Actual	905.9	788.7	9.6	107.6	
FY90	Actual	880.7	771.3	4.2	105.2	
FY91	Actual	853.2	750.1	0.8	102.3	
FY92	Actual	907.1	753.1	51.3	102.7	
FY93	Actual	856.4	750.5	3.5	102.3	
FY94	Actual	918.4	806.2	2.2	109.9	
FY95	Actual	1,375.5	1,140.5	0.7	165.0	\$69.3
FY96	Actual	1,840.4	1,524.1	4.2	220.3	91.8
FY97	Actual	2,005.4	1,663.7	1.0	240.5	100.2
FY98	Actual	2,170.7	1,800.8	1.0	260.4	108.5
FY99	Actual	2,294.1	1,904.0	0.2	275.3	114.7
FY00	Actual	2,375.4	1,963.1	10.2	283.8	118.3
FY01	Actual	2,295.5	1,898.2	8.5	274.4	114.3
FY02	Actual	2,300.8	1,884.8	30.0	272.5	113.5
FY03	Projection	2,271.1	1,880.0	6.0	271.8	113.3
FY04	Projection	2,253.0	1,865.0	6.0	269.6	112.3

LIQUOR SURCHARGE

Description: (Title 23, Chapters 2 and 4, *Idaho Code*)

Revenue is derived from a 15% surcharge on the retail price of liquor sold by the State Liquor Dispensary. Idaho Law provides for a transfer of \$4.945 million annually to the General Fund. Other dedicated moneys from the liquor surcharge include: \$1.2 million to the Alcoholism Treatment Fund, \$0.3 million to the Community College Fund, \$1.2 million to the Public School Income Fund, and \$0.65 million to the Cooperative Welfare Fund. Of the balance of the distribution, 40% is distributed to counties and the remaining 60% is distributed to cities.

Historical Data:

LIQUOR SURCHARGE

(\$ THOUSANDS)

Year		Gross Distribu.	Distributions						
			Gen. Fund	Alcohol Treat. Fund	Community College Fund	Coop. Welfare Fund	Public School Fund	Budget Reserve Fund	PBF Cities & Counties
FY70	Actual	\$7,116.0	\$1,910.4						
FY71	Actual	8,228.1	2,005.5						
FY72	Actual	8,686.9	2,401.0						
FY73	Actual	10,497.1	2,814.7						
FY74	Actual	10,739.6	2,961.7						
FY75	Actual	9,445.4	2,517.4						
FY76	Actual	11,371.8	2,786.1						
FY77	Actual	10,569.5	2,883.4						
FY78	Actual	11,241.4	3,192.7						
FY79	Actual	12,138.3	3,369.9						
FY80	Actual	13,490.0	3,529.6						
FY81	Actual	14,378.7	3,741.8						
FY82	Actual	12,914.8	3,948.1						
FY83	Actual	15,487.2	3,700.0						
FY84	Actual	15,170.2	3,820.0						
FY85	Actual	12,780.1	4,945.0	\$1,200.0	\$300.0	\$650.0	\$1,200.0		\$4,485.1
FY86	Actual	12,294.5	4,945.0	1,200.0	300.0	650.0	1,200.0		3,999.5
FY87	Actual	12,294.8	4,945.0	1,200.0	300.0	650.0	1,200.0		3,999.8
FY88	Actual	10,795.0	4,945.0	1,200.0	300.0	650.0	1,200.0		2,500.0
FY89	Actual	11,377.9	4,945.0	1,200.0	300.0	650.0	1,200.0		3,082.9
FY90	Actual	12,425.0	4,945.0	1,200.0	300.0	650.0	1,200.0		4,130.0
FY91	Actual	12,268.3	4,945.0	1,200.0	300.0	650.0	1,200.0		3,973.3
FY92	Actual	12,999.1	4,945.0	1,200.0	300.0	650.0	1,200.0		4,704.1
FY93	Actual	12,802.8	4,945.0	1,200.0	300.0	650.0	1,200.0		4,507.8
FY94	Actual	26,149.3	4,945.0	1,200.0	300.0	650.0	1,200.0	\$6,255.8	11,178.5
FY95	Actual	18,449.3	4,945.0	1,200.0	300.0	650.0	1,200.0	0.0	10,154.3
FY96	Actual	16,578.1	4,945.0	1,200.0	300.0	650.0	1,200.0	0.0	8,283.1
FY97	Actual	17,417.3	4,945.0	1,200.0	300.0	650.0	1,200.0	0.0	9,122.3
FY98	Actual	16,605.7	4,945.0	1,200.0	300.0	650.0	1,200.0	0.0	8,310.7
FY99	Actual	18,584.1	4,945.0	1,200.0	300.0	650.0	1,200.0	0.0	10,289.1
FY00	Actual	19,891.7	4,945.0	1,200.0	300.0	650.0	1,200.0	0.0	1,000.0 10,596.7
FY01	Actual	20,293.9	4,945.0	1,200.0	300.0	650.0	1,200.0	0.0	0.0 11,998.9
FY02	Actual	21,100.7	4,945.0	1,200.0	300.0	650.0	1,200.0	0.0	0.0 12,805.7
FY03	Projection	19,095.0	4,945.0	1,200.0	300.0	650.0	1,200.0	0.0	0.0 10,800.0
FY04	Projection	20,395.0	4,945.0	1,200.0	300.0	650.0	1,200.0	0.0	0.0 12,100.0

KILOWATT-HOUR TAX

Description: (Title 63, Chapter 27, *Idaho Code*)

Revenue is derived from a one-half mill (\$0.0005) per kilowatt-hour tax on hydro-generated electricity in Idaho. Power used by industrial consumers and for irrigation is exempt from this tax. All collections accrue to the General Fund. This tax has been levied since July 1, 1931.

Basis of Projection:

Kilowatt-hour tax receipts for FY 2003 and FY 2004 are based on an assessment of recent collection history in comparison to river flows, water availability, and changes in power generation capacity.

Historical Data:

KILOWATT-HOUR TAX

(\$ THOUSANDS)

		Gross Collections	Distributions	
			Refunds	Gen. Fund
Year				
FY70	Actual	\$403.3		\$403.3
FY71	Actual	575.0		575.0
FY72	Actual	550.3		550.3
FY73	Actual	826.1		826.1
FY74	Actual	592.8		592.8
FY75	Actual	408.1		408.1
FY76	Actual	1,255.7	\$88.4	1,167.3
FY77	Actual	597.1	0.1	597.0
FY78	Actual	510.4	0.0	510.4
FY79	Actual	1,651.8	0.0	1,651.8
FY80	Actual	1,404.9	0.0	1,404.9
FY81	Actual	1,607.5	0.0	1,607.5
FY82	Actual	1,755.6	0.0	1,755.6
FY83	Actual	2,176.9	0.0	2,176.9
FY84	Actual	2,412.7	0.0	2,412.7
FY85	Actual	2,270.6	0.0	2,270.6
FY86	Actual	2,100.9	0.0	2,100.9
FY87	Actual	1,819.2	0.0	1,819.2
FY88	Actual	1,487.0	0.0	1,487.0
FY89	Actual	1,593.6	0.0	1,593.6
FY90	Actual	1,677.0	0.0	1,677.0
FY91	Actual	1,783.2	0.0	1,783.2
FY92	Actual	1,615.8	5.3	1,610.5
FY93	Actual	1,478.7	29.4	1,449.3
FY94	Actual	2,125.0	37.0	2,088.0
FY95	Actual	1,686.5	0.0	1,686.5
FY96	Actual	2,947.0	57.1	2,889.9
FY97	Actual	2,973.6	0.0	2,973.6
FY98	Actual	3,239.9	0.0	3,239.9
FY99	Actual	2,885.7	0.0	2,885.7
FY00	Actual	2,800.4	35.0	2,765.4
FY01	Actual	1,796.3	0.0	1,796.3
FY02	Actual	1,794.7	0.0	1,794.7
FY03	Projection	1,700.0	0.0	1,700.0
FY04	Projection	1,700.0	0.0	1,700.0

MINE LICENSE TAX

Description: (Title 47, Chapter 12, *Idaho Code*)

Revenue is derived from a 1% "profit" tax on Idaho mining operations. Sixty-six percent of the collections accrue to the General Fund and the remainder (34%) goes to the Abandoned Mine Reclamation Account. This tax has been levied since 1935. It was initially set at 3%. It was lowered to 2% in 1972 and again to 1% in 2002. The sharp General Fund increase in FY 1999, and the sharp refund increase in FY 2000 are due to a large payment (\$1.25 million) that was made under protest in FY 1999 then refunded in FY 2000.

Basis of Projection:

The projections of General Fund revenue from this source for FY 2003 and FY 2004 are based on a subjective assessment of recent collections history, the current and future levels of employment in mining, and relative mineral prices.

Historical Data:

MINE LICENSE TAX (\$ THOUSANDS)

Year		Gross Collections	Distributions		
			Refunds	Abandoned Mine Reclamation Account	Gen. Fund
FY70	Actual	\$264.1			\$264.1
FY71	Actual	268.2			268.2
FY72	Actual	152.9			152.9
FY73	Actual	73.9			73.9
FY74	Actual	192.8			192.8
FY75	Actual	482.0			482.0
FY76	Actual	413.6	\$8.1		405.5
FY77	Actual	203.2	0.4		202.8
FY78	Actual	273.5	4.3		269.2
FY79	Actual	552.3	1.4		551.0
FY80	Actual	1,905.9	0.4		1,905.5
FY81	Actual	2,145.2	27.6		2,117.6
FY82	Actual	2,449.4	4.7		2,444.7
FY83	Actual	687.6	14.3		673.3
FY84	Actual	1,106.2	0.9		1,105.3
FY85	Actual	676.1	90.9		585.2
FY86	Actual	380.6	12.0		368.7
FY87	Actual	283.5	0.3		283.2
FY88	Actual	570.8	0.0		570.8
FY89	Actual	215.8	2.6		213.2
FY90	Actual	278.0	25.0		253.0
FY91	Actual	471.8	1.0		470.9
FY92	Actual	588.7	3.1		585.7
FY93	Actual	441.7	331.8		109.9
FY94	Actual	487.6	14.4		473.2
FY95	Actual	291.0	1.2		289.9
FY96	Actual	800.8	0.0		800.8
FY97	Actual	764.7	101.4		663.4
FY98	Actual	1,101.3	140.8		960.5
FY99	Actual	2,241.0	258.1		1,982.9
FY00	Actual	1,038.3	1,344.4	353.0	-659.1
FY01	Actual	245.3	64.5	61.5	119.3
FY02	Actual	1,236.8	0.3	420.4	816.0
FY03	Projection	151.5	0.0	51.5	100.0
FY04	Projection	151.5	0.0	51.5	100.0

INTEREST EARNINGS

Description: (Title 67, Chapter 12, *Idaho Code*)

State Treasurer's income is derived from interest on investments of idle state funds. Investments are made in time certificates of deposit, U.S. Treasury bills, and repurchase agreements. The yield from these investments is related to short-term interest rates, coupled with the amount of fund balances available for the Treasurer to invest. All net interest earnings, except those derived from the trust and agency funds, accrue to the General Fund. Beginning in fiscal year 2000, all interest earned on the Permanent Building Fund balance is retained by that fund instead of being paid to the General Fund. In addition, beginning in FY 2000, the Treasurer is allowed to invest in certain corporate financial instruments and United States Small Business Administration Loans.

For historical data see the "Miscellaneous Revenues" table.

Basis of Projection:

The projections of General Fund revenue from this source for FY 2003 and FY 2004 are based on an assessment of the State Treasurer's fund balances, forecasts of interest rates, and agency expectations. The FY 2003 projection includes approximately \$4.6 million of net interest earnings by the Treasurer from the issuance of tax anticipation notes. The FY 2004 projection does not include tax anticipation note interest earnings.

COURT FEES AND FINES

Description: (Sections 1-402 and 19-4705, *Idaho Code*)

Revenues are derived from court fees and from 9% of all fines and forfeitures collected pursuant to the judgment of any court of the state. In the case of Fish and Game law violations, 2.5% goes to the General Fund. Certain court fees were raised in FY 1997.

For historical data see the "Miscellaneous Revenues" table.

Basis of Projection:

The projections of General Fund revenue from this source for FY 2003 and FY 2004 are based on an assessment of recent collection history, fee changes, and Idaho population growth.

INSURANCE PREMIUM TAX

Description: (Title 41, Chapters 4, 34, and 39, *Idaho Code*)

Idaho's insurance premium tax is applied at a rate of 2.75% of net direct insurance premiums written in the state, except for title insurance, which is taxed at the rate of 1.5%. Property and casualty insurers with 25% or more of their total assets and life insurers with 25% or more of their total life reserves invested in qualifying Idaho investments may qualify for a reduced tax rate of 1.4%.

Effective July 1, 1997, as a result of legislation changing Chapter 39, all health maintenance organizations became managed care organizations and under Idaho law beginning January 1, 1998, will pay the 2.75% premium tax rate rather than the \$.04 per subscriber head tax.

Premium taxes are collected on a quarterly prepayment basis based upon a percentage of the previous year's taxes as reported on the company's filed premium tax return. Prepayment percentages are 60% in June, 20% in September, and 15% in December, with the balance due with the filing in March. The fire insurance premium tax collections are dedicated to the Firemen's Retirement Fund.

The Department of Insurance collects a variety of filing and license fees. These revenues are dedicated to the Insurance Administration Fund to fund operations of the Department of Insurance. At the beginning of each succeeding fiscal year, any balance in the Insurance Administration Fund exceeding the current year appropriation by 25% is transferred to the General Fund.

For historical data see the "Miscellaneous Revenues" table.

Basis of Projection:

The projections of General Fund revenue from this source for FY 2003 and FY 2004 are based on forecasts of insurance premium growth, trends in insurance rates and coverage, agency records of insurers qualifying for the lower rate, and company insolvencies that result in credits taken for guaranty association assessments. These variables and parameters are then run through a simulation model of the cash-flow process to capture the effects on prepayment, filing reconciliation collections, and refunds.

ALCOHOLIC BEVERAGE LICENSES

Description: (Title 23, Chapters 9, 10, and 13, *Idaho Code*)

Revenue is derived from the sale of alcoholic beverage licenses to retailers, wholesalers, and manufacturers at a standard fee.

For historical data see the "Miscellaneous Revenues" table.

Basis of Projection:

The projections of General Fund revenue from this source for FY 2003 and FY 2004 are based on a subjective assessment of recent collection history and Idaho population growth.

UNCLAIMED PROPERTY

Description: (Title 14, Chapter 5, *Idaho Code*)

Unclaimed property from bank accounts, safe deposit boxes, travelers' checks, life insurance policies, utility deposits, and the like accrue to the state after certain holding periods. Beginning in FY 1983, amounts in the Unclaimed Property Fund exceeding \$100,000 were transferred to the General Fund. Prior to that time, the excess was transferred to the Permanent Building Fund. Beginning in FY 1995, the Tax Commission transferred amounts in the Unclaimed Property Fund exceeding \$250,000 to the General Fund. The holding period before most types of financial properties are considered abandoned has been reduced from seven years to five years. The impact of this change will be seen in FY 2004.

For historical data see the "Miscellaneous Revenues" table.

Basis of Projection:

Projections of unclaimed property are based on a subjective assessment of recent collection history.

UCC FILINGS

Description: (Sections 30-1-122, 53-262, and 67-910, *Idaho Code*)

The principal source of revenue from the Secretary of State is derived from the filings of articles of incorporation. Many other miscellaneous fees, such as Uniform Commercial Code (UCC) filing fees and notary fees, are collected by the Secretary of State. From July 1, 1996 to June 30, 2000, most of the revenue collected accrued to the Commercial Affairs Administrative Account. Since the beginning of fiscal year 2001, these monies accrue to the General Fund.

For historical data see the "Miscellaneous Revenues" table.

Basis of Projection:

Projections of revenue from this source are based on a subjective assessment of recent collection history, recent tax law changes, and agency expectations.

ESTATE AND TRANSFER TAX

Description: (Title 14, Chapter 4, *Idaho Code*)

The Idaho Estate and Transfer Tax is a "Pick Up" tax. The federal code allows a decedent's estate to take a credit against state estate taxes paid, up to certain limits, based on the size of the estate. The amount of Idaho Estate and Transfer Tax due is equal to this credit. The Federal Economic Growth and Tax Relief Reconciliation Act of 2001 phases out this credit in equal steps over the four-year period beginning with 2002. As a result, the amount of Idaho Estate and Inheritance Tax collected will eventually disappear. Ten percent of the amount collected is distributed to the county of probate and the remainder, net of refunds, accrues to the state's General Fund.

For historical data see the "Miscellaneous Revenues" table.

Basis of Projection:

The FY 2003 and FY 2004 General Fund revenue projection for this source is based on a trend analysis of past collections, the impacts of the Federal Economic Growth and Tax Relief and Reconciliation Act of 2001, and judgment.

OTHER DEPARTMENTS AND TRANSFERS

The primary revenue sources for this miscellaneous category are receipts from the Department of Finance, Department of Lands, Department of Administration, and Department of Agriculture. Other agencies provide lesser amounts on a sporadic basis. Environmental violation penalties assessed by the Division of Environmental Quality are an irregular income source. The annual transfer to the General Fund from the Federal Power Act (through the State Treasurer) is also included. However, the unpredictable nature of other items included in this source is evidenced by the collection history.

For historical data see the "Miscellaneous Revenues" table.

Basis of Projection:

The projections of miscellaneous General Fund revenues for FY 2003 and FY 2004 are based on a subjective assessment of recent collection history and expected transfers.

MISCELLANEOUS REVENUES

(\$THOUSANDS)

Year		Distributions to General Fund									
		Estate Tax	Interest Earnings	Court Fees & Fines	Insurance Premium Tax	Alcoholic Beverage Licenses	Un-Claimed Property	UCC Filings	Lands	One-Time Transfers	Other Depts. and Transfers
FY70	Actual	0.0	\$3,216.1	\$1.8	\$4,831.5	\$444.2	\$0.0	\$873.6	\$15.3	\$955.5	\$502.6
FY71	Actual	0.0	3,151.1	310.5	5,345.7	477.3	0.0	683.7	22.9	0.0	663.0
FY72	Actual	0.0	2,172.5	868.1	6,024.1	526.0	0.0	834.6	32.7	1,000.0	757.3
FY73	Actual	0.0	3,055.8	1,056.4	6,664.1	530.6	0.0	1,192.1	100.3	1,500.0	423.2
FY74	Actual	0.0	5,895.8	1,188.1	7,471.6	555.0	0.0	935.2	40.6	0.0	881.8
FY75	Actual	0.0	7,790.3	1,141.5	7,945.6	573.4	0.0	1,130.2	92.4	0.0	540.1
FY76	Actual	0.0	7,013.4	1,242.0	8,915.8	593.0	0.0	1,051.3	103.9	1,000.0	499.1
FY77	Actual	0.0	5,529.3	1,268.1	10,693.5	624.7	0.0	986.3	100.6	0.0	525.6
FY78	Actual	0.0	5,465.2	1,446.6	12,175.2	654.4	0.0	1,536.3	59.2	0.0	588.7
FY79	Actual	0.0	7,382.4	1,618.6	13,555.0	670.4	0.0	1,181.8	286.1	0.0	559.5
FY80	Actual	0.0	12,946.3	1,894.8	14,894.7	719.6	0.0	1,521.9	136.0	0.0	574.5
FY81	Actual	0.0	10,257.4	1,850.8	14,845.9	918.9	0.0	1,510.4	109.4	0.0	792.7
FY82	Actual	0.0	12,282.6	2,036.1	15,442.0	911.5	0.0	512.1	181.7	1,282.7	643.6
FY83	Actual	0.0	8,663.9	2,109.6	22,345.0	939.6	175.3	538.9	165.9	6,115.0	715.1
FY84	Actual	0.0	12,227.9	2,154.9	16,730.0	932.2	597.0	559.6	167.8	435.7	874.8
FY85	Actual	0.0	10,931.1	2,355.3	18,329.8	1,033.8	1,304.9	571.6	174.9	4,097.3	905.3
FY86	Actual	0.0	9,549.6	2,544.1	20,867.5	1,052.5	906.7	624.3	161.3	5,757.5	838.4
FY87	Actual	0.0	7,615.7	2,800.7	21,257.1	1,059.9	866.3	953.8	168.2	9,337.0	987.6
FY88	Actual	0.0	10,010.0	2,860.1	31,182.3	1,035.8	997.7	1,083.0	123.6	942.5	1,041.9 ¹
FY89	Actual	0.0	16,178.4	3,135.9	26,217.5	1,033.9	744.9	1,010.6	131.7	2,300.0	1,112.8 ²
FY90	Actual	0.0	17,552.6	3,426.1	25,209.2	1,081.5	1,155.7	1,073.4	158.9	1,000.0	1,270.7 ³
FY91	Actual	0.0	19,387.7	3,331.7	28,643.7	994.5	1,145.4	1,165.6	192.4	325.0	1,922.7 ⁴
FY92	Actual	0.0	11,810.0	3,390.7	31,944.9	1,010.2	1,353.3	1,396.1	210.7	513.9	1,856.0 ⁵
FY93	Actual	0.0	10,540.0	3,210.0	28,810.0	960.0	1,335.5	907.6	229.8	0.0	682.6 ⁶
FY94	Actual	0.0	10,611.2	3,721.9	33,193.5	1,039.0	1,707.9	784.0	220.2	3,420.0	1,264.2 ⁷
FY95	Actual	0.0	15,000.0	3,894.0	34,934.6	1,072.3	2,089.2	854.5	243.6	0.0	3,391.6 ⁸
FY96	Actual	0.0	18,541.4	4,244.8	36,126.4	1,047.9	1,387.1	941.2	238.3	145.0	3,182.8 ⁹
FY97	Actual	0.0	18,243.0	4,707.9	40,262.5	1,140.9	829.4	26.2	240.3	0.0	3,141.2 ¹⁰
FY98	Actual	0.0	17,930.0	5,016.3	42,846.5	1,151.6	1,168.0	33.0	265.2	0.0	3,403.5 ¹¹
FY99	Actual	0.0	18,686.7	5,131.7	45,465.2	1,158.1	1,588.9	11.6	317.0	428.0	4,914.7 ¹²
FY00	Actual	0.0	21,559.7	5,305.7	46,431.9	1,300.2	2,308.2	22.3	703.1	574.8	12,149.7 ¹³
FY01	Actual	35,806.8	22,303.6	5,493.5	55,880.8	1,224.4	5,809.6	2,007.0	338.3	8,075.0	12,294.8 ¹⁴
FY02	Actual	7,589.0	11,334.6	5,188.3	55,370.9	1,363.8	880.7	2,031.8	347.9	15,416.4	8,005.0 ¹⁵
FY03	Projected	5,700.0	9,000.0	5,250.0	53,469.6	1,380.0	500.0	2,000.0	330.0	0.0	20,361.3 ¹⁶
FY04	Projected	4,050.0	6,000.0	5,300.0	54,649.2	1,390.0	500.0	2,000.0	330.0	0.0	17,704.2 ¹⁷

1. Includes a one-time transfer totaling \$9,337,000 from the Water Pollution Control Fund.
2. Includes a one-time reversion of \$204,400 from the University of Idaho.
3. Includes offsetting transfers of \$2.0 million from and to the Water Pollution Control Fund; and \$300,000 borrowed and repaid by the Lottery Commission.
4. Includes off-setting transfer of \$1,000,000 borrowed and repaid by the Lottery Commission.
5. Includes on-time transfer of \$125,000 from the Department of Insurance and \$200,000 from the Parks Land Trust.
6. Includes \$513,894 in one-time transfer from State Treasurer's interagency billing and receipts fund in FY 1992.
7. Transfers of: \$3,000,000 from Budget Reserve Fund; \$420,000 from Liquor Fund; and approximately \$350,000 from Department of Finance.
8. Includes a \$1,858,000 transfer from the Department of Finance.
9. Includes a \$1,517,000 transfer from the Department of Finance and a \$145,000 transfer from the Secretary of State.
10. Includes a \$1,117,000 transfer from the Department of Finance.
11. Includes a \$1,567,000 transfer from the Department of Finance.
12. Includes a \$1,245,700 transfer from the Department of Finance, a \$428,000 transfer from the Secretary of State, a \$1,102,395 recovery of cost allocation expenses.
13. Includes a \$1,694,300 transfer from the Department of Finance, a \$574,800 transfer from the Secretary of State, a \$1,203,400 recovery of cost allocation expenses.
14. Includes a \$2,241,970 transfer from the Department of Finance, a \$2,575,000 transfer from the Secretary of State, a \$1,407,407 recovery of cost allocation expenses, a \$5,000,000 transfer from the Department of Environmental Quality, and a \$500,000 transfer from the Department of Lands.
15. Includes a \$2,363,362 transfer from the Department of Finance, a \$1,150,900 recovery of cost allocation expenses, a \$1,046,600 transfer from the Department of Environmental Quality, and a \$7,049,200 transfer for Attorney General fees.
16. Includes \$2.2 million transfer from Department of Finance, \$1.1 million transfer from Attorney General, and \$155 thousand from the Idaho Code Commission.
17. Includes one-time increase of \$750 thousand from Abandoned Property.